

The UBS Art of Leadership Art Lecture Series
& The Appraisers Association of America

cordially invite you to a panel discussion:

Investing in Art as an Alternative Investment, the Pros and the Cons in a Changing Marketplace: A Forum for Collectors

Monday, June 29, at 6– 8 pm



James Rosenquist, "Centrifugal Exploding Time Piece," 2008.
Courtesy Acquavella Galleries, Inc.

Investing in Art as an Alternative Investment, the Pros and the Cons in a Changing Marketplace: A Forum for Collectors, a program organized collaboratively by the Art of Leadership art lecture series and the Appraisers Association of America, is a forum for art collectors and art world professionals to identify and discuss the vital issues facing collectors—those who have existing collections, and those who plan to acquire more art during these challenging economic times.

- What kind of research needs to be done when buying art as an investment, particularly in markets that have less transparency?
- What protections should an individual investor be certain to have when investing in art with others?
- How useful are market metrics like the Mei-Moses indices? Do they have any predictive value, or are they more purely descriptive?
- What is the new state of the market?
- What did we learn from the recent spring auction sales and art fairs?
- What are the advantages and disadvantages of investing in art as compared to other asset classes?

When & Where:

Monday, June 29, 2009, 6:00 – 8:00 pm

UBS Financial Services Inc.

1285 Avenue of the Americas, at 51st Street, New York City, 14th floor

Panelists:

Andy Augenblick, President, Emigrant Bank Fine Art Finance, and Fine Art Asset Management, New York, NY

Amy J. Goldrich, Esq., Law Offices of Amy J. Goldrich, New York, NY

Paul R. Provost, Senior Vice President, Director of Trusts, Estates & Appraisals, Christie's, NY

Sue Stoffel, Collector and Member, IAPAA, New York, NY

Moderator:

Lawrence Klepner, Vice President-Investments, UBS, Inc., New York, NY

Reception:

Sponsored by Enservio Select.

A reservation is required due to limited space. It is requested that you e-mail Lawrence Klepner, Vice President-Investments, UBS Financial Services Inc, at your earliest convenience at Lawrence.Klepner@UBS.com. Please provide your name, US mailing address, and daytime telephone number. If you are bringing a guest, please provide his or her contact information as well. A responding confirmation e-mail will be provided to acknowledge your reservation. Please do not assume you have a reservation until you receive your confirmation. If necessary, Mr. Klepner can be reached at his direct daytime telephone: 212-713-8342.